

POSTED August 28, 2007

**Addendum #3
Competitive Process for Broker Selection for Insurance Reserve Fund
Excess Property Program**

Question Received August 28, 2007

66. Will there be a meeting on August 31, 2007 and a formal bid opening, or is that just a deadline for submission of bids?

The deadline to submit bids is August 31, 2007 at 3:00 PM. It is not mandatory that bidders appear in person; however, bidders are invited to attend. We will open and announce all bids that have been received by the deadline. No details other than the name of the bidder will be released at the time of the bid opening. All bids will be submitted to the Budget and Control Board at its September 26, 2007 meeting, and the BCB will make its decision by the next BCB meeting scheduled for November 6, 2007.